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 DK T BK 3,263 PG 597
 DESOTO COUNTY, MS
 W.E. DAVIS, CH CLERK

Prepared by: Shapiro & Massey, L.L.C. J. Gary Massey, MSB No. 1920 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299 S&M No. 10-001376	Return to: Shapiro & Massey, L.L.C. 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299 Loan No. XXXXXX0413
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Index: Lot 11, Phase 1, 1st Revision, Windstone Subdivision, DeSoto County, Mississippi

SUBSTITUTION OF TRUSTEE

WHEREAS, on April 8, 2004, Tonya B. Handwerker, executed a certain deed of trust to Leisa B. Kinnin, Trustee for the benefit of Crossroads Mortgage, A Division of AIG Federal Savings Bank, which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 1968 at Page 607, and recorded in the aforesaid Chancery Clerk's Office and being secured by real property being more particularly described as follows:

Lot 11, Phase I, 1st Revision, Windstone Subdivision, located in Section 26, Township 1 South, Range 7 West, DeSoto County, Mississippi, as recorded in Plat Book 70, Pages 40-43, in the office of the Chancery Clerk of DeSoto County, Mississippi.

WHEREAS, the undersigned is the present holder and beneficiary of the deed of trust referenced above; and

WHEREAS, PennyMac Loan Services, LLC, pursuant to the provisions of the aforesaid Deed of Trust and for reasons satisfactory to itself, has elected to substitute J. Gary Massey as Trustee in and for the above described deed of trust and the indebtedness secured thereby; and

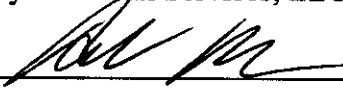
NOW THEREFORE, PennyMac Loan Services, LLC, the present owner and holder of the above described deed of trust, acting by and through its duly authorized officers, does hereby substitute J. Gary Massey as Trustee in the place and stead of the current trustee and does hereby confer upon the said J. Gary Massey full and complete power to execute said trust as Trustee as provided by the terms of the aforesaid deed of trust.

4899 Stone Cross, Olive Branch, MS

Should the undersigned become the last and highest bidder at the foreclosure sale, the Trustee is hereby authorized to transfer and assign said bid and to convey title to said foreclosed property to the Secretary of Housing and Urban Development or the Secretary of Veterans Affairs, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's deed that the undersigned has requested transfer of its bid to grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute same.

WITNESS THE EXECUTION HEREOF by the aforesaid corporation acting by and through its duly authorized officers, this the 3 day of January, 2010. 2011

PennyMac Loan Services, LLC



By:

Rob Schreibman

Its:

Director, Asset Management

STATE OF California

COUNTY OF Los Angeles

Personally appeared before me, the undersigned authority for the jurisdiction aforesaid, on this the 3 day of January, 2010, the within named Rob Schreibman who acknowledged that ~~(s)~~he is Director, Asset Management of PennyMac Loan Services, LLC, and that for and on behalf of the said corporation, and as its act and deed, ~~(s)~~he executed the above and foregoing instrument, after having been first duly authorized so to do.

(SEAL)

My commission expires: 10/14/14



Notary Public



4899 Stone Cross, Olive Branch, MS